FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Xiao Deming | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>MONOLITHIC POWER SYSTEMS INC</u> [MPWR] | | | | | | | Check | all app Direc | licable) | | Issuer Dwner (specify |
|--|--|--|---|---|--|---|---|------------------------------|--|--|---|---------------|------------------|--|--|--|
| (Last) (First) (Middle) 4040 LAKE WASHINGTON BLVD. NE, SUITE 201 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2019 | | | | | | | Х | belov | w) | below) sia Operations | |
| (Street) KIRKLA (City) | 8033 ľip) | 4. If <i>A</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/Day/Y | | | | ear) Execution | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | nd 5) Secur | | icially d | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | Code | v | Amount | (A) or (D) | Price | | Repo Trans | | (Instr. 4) | (Instr. 4) | | |
| Common Stock 08/05/ | | | | 9 | 9 | | S ⁽¹⁾ | | 3,066 | D | \$140. | 40.6004 | | 48,928 | D | |
| Common Stock | | | | | | | | | | | | | | 1,101 | Ι | by Spouse |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Numb of Derivativ Securitie Acquire (A) or Dispose of (D) (Instr. 3, and 5) | Expi ve (Mou es d | ate Exe ration nth/Day | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | Secu (Inst | vative ırity | derivative tive Securities by Beneficially | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) (D | Date) Exer | cisable | Expiration Date | Title | Amoun or Number of Shares | | | | | |

Explanation of Responses:

1. The reported sales were to cover taxes upon the vesting of restricted stock units, as required by the Company's equity incentive plans.

By: Saria Tseng For: Deming 08/06/2019 <u>Xiao</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.