FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Moyer James C | | | | 2. Issuer Name and Ticker or Trading Symbol MONOLITHIC POWER SYSTEMS INC [MPWR] | | | | | | | | | ck all app Direc | blicable) | | erson(s) to Issuer 10% Owner | | r | | | |
|--|--|------|---|---|--|-------------------------|--|-----------------------------|----------|---|------------------|---|------------------------------|---|---|--|--|---|---------------------------------|---------------------|--|
| (Last) 6409 GU | (Last) (First) (Middle) 6409 GUADALUPE MINES ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/23/2009 | | | | | | | | Х | belov | er (give title w) hief IC Design Ei | | bel | Other (specify below) Cngineer | | | |
| (Street) SAN JOSE CA 95120 (City) (State) (Zip) | | | | 4. If Ar | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | · . | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| | | Tabl | e I - Non-Deriv | ative S | ecu | rities | s Acq | uire | ed, C | Disposed | l of, | or E | Benefici | ally | y Owne | ed | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution D if any (Month/Day/ | | Date, | | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | 5) 5. Amount of Securities Beneficially Owned Following | | ally | Form: (D) or Indire | ct (I) | Indirect Benefici Ownersh | neficial nership | |
| | | | | | | | Code | v | <u>م</u> | Amount | (A) or (D) | Pri | ice | | Reported Transact (Instr. 3 | l ion(s) | (Instr. | 4) | (Instr. 4) |) | |
| Common Stock | | | 09/23/2009 | | | S ⁽¹⁾ | | | 720 | D | D \$24.8469 | | (2) | ²⁾ 495,244 | | Ι | | by Moyer FamilyTrust | | | |
| Common | Stock | | | | | | | | | | | | 890,569 | | D | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Exec Security or Exercise (Month/Day/Year) if an | | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | ransaction of ode (Instr. Deriv | | Expiration rities ired r osed) : 3, 4 | | | Exercisable and on Date Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | | 9. Numb derivativ Securitie Benefici Owned Followir Reported Transact (Instr. 4) | ve es ally ng d tion(s) | 10. Ownersh Form: Direct (E or Indire (I) (Instr 4) | Beneficial) Ownership | | |
| | | | | Code | v | (A) | (D) | Date Exer | cisab | Expirati le Date | | ītle | or Number of Shares | | | | | | | | |

Explanation of Responses:

1. In accordance with the reporting person's 10b5-1 trading plan.

2. The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line range from \$24.44 to \$25.06. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

| By: Rick] | <u>s</u> | 09/23/2009 | | | | |
|------------|----------|------------|---|--|---|--|
| Moyer | | | | | | |
| ** • | | | _ | | - | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.